Minutes of the Special Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District

October 9th, 2026

Meeting Description

A Special Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District (the "District") was held on October 9th, 2026, at 12:00 p.m. in person and via Zoom in the Conference Room located in the District Administrative Building, Copper Mountain, Summit County, Colorado in accordance with applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Director Broughton, President
- Director Bilenduke, Vice President
- Director Sprinkle, Treasurer
- Director Hirsh, Secretary-newly appointed
- Director Reis, Board Member

CMCMD Staff in attendance were:

- Abigail Tietjen, District Manager
- Chelsey Lange, Public Works Director
- Carolyn Russo, Clerk-Treasurer
- Ed Pankevicius, Chief Plant Operator (via zoom)
- Erik Chichester, Head of Facility Maintenance
- Michael Hauswald, Administrative Assistant
- Bryan Burks, SR Plant Operator
- Marcus Marti, Utility Plant Operator I

Also, in attendance was:

- Peter Siegel, Executive Director, CMRA
- Eric Weaver, Marchetti & Weaver (via zoom)

Call to Order

The Special Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order at 12:00 p.m. by Director Broughton, noting that a quorum was present.

Agenda Update

Director Broughton asked if there were any updates to the agenda.

District Manager Tietjen informed the board they need to schedule her performance evaluation. She suggested after the meeting on November 13th.

Community Updates

CMRA/VAC

Peter Siegel (CMRA Executive Director) started by stating he assumes he will be staying on until the first of the year to ensure a smooth transition. The CMRA team is involved in winter prep/projects like the village lights replacement, the installation of the new directional way finding signs, and the hiring of a new operations manager, which DM Tietjen has been involved in.

The POLA Vote is officially over on Oct 16th, and Peter is starting to work on transition items. For example, creating a transition board and meeting with their attorney to discuss how to transfer assets and liabilities. It will also be important to have the transition board approve a budget by the second week of December. Director Sprinkle inquired about an expected effective date which Peter was hoping for January 1st. However, he expects the transition process to take up to 6 months.

Copper/Powdr

Director Bilenduke informed everyone that summer projects are wrapping up and snow making is ready to go. Colder weather is expected and a Nov 6th opening date is being strived for.

Public Input

No public comment.

Old Business

Minutes

Upon motion duly made by Director Sprinkle and seconded by Director Reis, it was unanimously **AGREED** to approve the minutes of August 28th, 2026, Regular Board Meeting. No changes were noted.

Financial Matters

Eric Weaver informed everyone there is $25m in cash on the balance sheet with $9.2m still in ColoTrust from the bond to spend on the project this year and extending into next year on what he calls “phase one” of the project. Phase two

being the aeration basin roof for purposes of this meeting. Accounts payable is a large number due to the pay allocation to the contractor.

Eric Weaver went onto review the 2027 Prelim Budget, going over Revenues, Property taxes will not see a dramatic increase from 2026 to 2027 due to new legislation in place. Bond financing of $9.0m now in budget which will pay for Phase II of the WWTP Rehab project. W&S rates are estimated to increase by 13% with some water usage levels lower than historical averages due to what is to be expected on-going drought conditions.

Eric reviewed the 2027 prelim budget expenses noting that we will see an uptick in capital spending for both the GF and W&S. GF may need to replace Boilers, and money is budgeted for median improvement and parks. W&S is largely tied to the on-going WWTP Rehab Project.

Upon motion duly made by Director Sprinkle and seconded by Director Bilenduke, it was unanimously **AGREED** to accept the August financials including cash disbursements report.

New Business

Wastewater Treatment Plant Rehabilitation Project

Chelsey Lange is waiting for final review from Summit Fire & EMS which has already been signed off on so a building permit could be obtained. Construction on Clarifier #2 is complete and back in service. The HVAC systems have been installed in the Headworks building and are going through start up and testing, the office addition vestibule foundation is in place along with slab work proceeding, and the UV building has been demolished.

The A-Basin crack and spall repair work is on hold until temporary shoring is installed. The remainder of work is on hold until 2027 along with the roof replacement. Archer Western will be reviewing and pricing the 90% design documents by the end of the month at which time they will get a final review by HDR. Chelsey is hopeful there will be a pretty good idea of pricing before the next BOD meeting on Nov 13th. Director Sprinkle inquired about the total estimated cost of the project at this point; it was determined the total cost to be $23.0m.

Director Bilenduke commented on the bulk water tap and pay being a great addition and WWTP.

DM Tietjen called for nominations for the Board Secretary seat. Lindsay Hirsh was nominated as board secretary.

Upon motion duly made by Director Sprinkle and seconded by Director Bilenduke, it was unanimously **AGREED** to accept Lindsay Hirsh at board secretary.

DM Tietjen asked the board for approval to submit an offer on Village Square 254 (Studio) with an asking price of $224,000 currently and has not been renovated. The intention would be to rent it immediately.

Upon motion duly made by Director Bilenduke and seconded by Director Hirsh, it was unanimously **AGREED** to allow DM Tietjen to spend up to $220,000 on Village Square 254. Director Broughton abstained.

Upon motion duly made by Director Sprinkle and seconded by Director Bilenduke, it was unanimously **AGREED** to accept Resolution 2026-07 – Participation in an additional PFAS class action settlement with CAAN. Director Reis abstained.

Staff Updates

Abigail Tietjen, District Manager

Director Sprinkle inquired about lowering the water conservation stage going into winter. It was determined not much would change due to it primarily being irrigation, but the perception is the CMCMD is paying attention.

Director Sprinkle indicated the community dinner went well and inquired about the total cost to the CMCMD. Carolyn Russo estimated it at $15,000. The consensus of the board was a positive experience.

The public restrooms and park project will be put on hold until Spring 2027.

It is possible median improvements could be put in on Copper Road prior to the county completing the re-paving in 2028. DM Tietjen says it will improve the entrance to the resort experience and change the irrigation system to conserve water. Trees in the median have also been suggested.

Water & Sanitation Report

Chelsey Lange, Director of Public Works & Ed Pankevicius, Chief Plant Operator

Traffic control training was discussed.

Pictures showing the progress of the WWTP Rehab Project.

John, Brian and Marcus passed tests this month.

Other Business

Director Sprinkle inquired if DM Tietjen has intentions of applying for a Metro District Managers Certification program. She is considering it.

Next Meeting

The next Meeting of the Board is a Regular Board Meeting scheduled for November 13th, 2026, at 8:30 a.m.

Adjournment

Director Broughton adjourned the Special Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors on the 9th day of October 2026 at 1:38 p.m.

Signature

Respectfully submitted,

Michael Hauswald

Michael Hauswald, Administrative Assistant