

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

January 28, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Filed Electronically

RE: Copper Mountain Consolidated Metropolitan District 2025 Budget; LGID # 59039

Attached is the 2025 Budget for the Copper Mountain Consolidated Metropolitan District in Summit County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 7, 2024. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number (970) 926-6060.

The mill levy certified to the County Commissioners of Summit County is 22.371 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for Contractual Obligations: 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$130,245,132, the total property tax revenue is \$2,913,713.85. A copy of the certification of mill levies sent to the County Commissioners for Summit County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Summit County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

2025 BUDGET MESSAGE

Copper Mountain Consolidated Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the Copper Mountain area.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2025 BUDGET STRATEGY

The District's basic obligations are to provide potable water, sanitary sewer, road maintenance, recreation, and other services to the constituents of Copper Mountain and surrounding areas. Services for television/high speed internet and fire protection are now provided by other entities. The District's strategy in preparing the 2025 budget is to maximize the operating mill levy to pay for the costs of providing administrative, roads, recreation and other services and to levy fees to provide water/sewer for the District's constituents. The District will transfer funds in 2024 from the General Fund to the Debt Service Fund to allow the District to remove the debt service mill levy for 2025 collection.

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

RESOLUTION NOS. 2024-09 through 2024-11

RESOLUTION 2024-09 TO ADOPT 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 25, 2024 and continued to November 7, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Copper Mountain Consolidated Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer, the District Manager, or Accountant of the District and made a part of the public records of the District.

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2024-10 TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 7, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,913,713.85, and;

WHEREAS, the Copper Mountain Consolidated Metropolitan District finds that it can temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to collect refund/abatement revenues for prior year abatements is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2024 valuation for assessment for the Copper Mountain Consolidated Metropolitan District, as certified by the County Assessor is \$130,245,132.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Copper Mountain Consolidated Metropolitan District during the 2025 budget year, there is hereby levied a tax of 22.371 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2024-10 TO SET MILL LEVIES (CONTINUED)

- Section 3. That for the purposes of offsetting prior year refunds and abatements of the Copper Mountain Consolidated Metropolitan District as identified by the Summit County Assessor on the Certification of Assessed values for the year 2024, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Copper Mountain Consolidated Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

- Section 5. That any officer, the District Manager, or Accountant is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2024-11 TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 7, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District, and;

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2024-11 TO APPROPRIATE SUMS OF MONEY (CONTINUED)
(PURSUANT TO SECTION 29-1-108, C.R.S.)

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenditures	\$ 1,187,982
Fund transfers	<u>2,585,000</u>
TOTAL GENERAL FUND:	\$ 3,772,982
DEBT SERVICE FUND:	
Current Debt Service Expenditures	<u>\$ 511,206</u>
TOTAL DEBT SERVICE FUND:	\$ 511,206
WATER/SEWER ENTERPRISE FUND:	
Current Operating Expenditures	\$ 1,883,359
Capital Expenditures	6,447,760
Debt Service Expenditures	<u>542,114</u>
TOTAL WATER/SEWER FUND:	\$ 8,873,233
CAPITAL PROJECTS FUND:	
Capital Expenditures	<u>\$ 2,551,644</u>
TOTAL CAPITAL PROJECTS FUND:	\$ 2,551,644

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

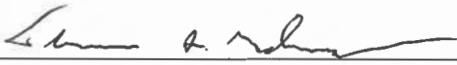
**TO ADOPT 2025 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of ADOPTED this 7th day of November, 2024.

ATTEST:



David Steele
Secretary of the District



Thomas J. Malmgren
President of the District

Copper Mountain Consolidated Metropolitan District
Statement of Net Position
09/30/24

Date Printed: 1/28/2025

	General Fund	Debt Service Fund	Water & Sewer Fund	Capital Fund	TOTAL OPERATING FUNDS	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS							
CASH							
Alpine Bank	54,091				54,091		54,091
Chase Checking	236,519				236,519		236,519
ColoTrust	13,332,490				13,332,490		13,332,490
UMB Bank	12,055				12,055		12,055
UMB CD's	1,512,345				1,512,345		1,512,345
Community Banks of Colo CD	296,391				296,391		296,391
Pooled Cash Allocation	(12,025,325)	542,332	7,798,984	3,684,008	-		-
TOTAL CASH	3,418,567	542,332	7,798,984	3,684,008	15,443,891	-	15,443,891
OTHER CURRENT ASSETS							
Due From County Treasurer	-	-			-		-
Property Taxes Receivable	9,068	2,405			11,472		11,472
Prepaid Expenses	-				-		-
Accounts Receivable- Customers	21,665		849,403		871,068		871,068
Accounts Receivable- SFE	20,724				20,724		20,724
Other Receivables	-		3,505		3,505		3,505
Leases Receivable	904,187				904,187		904,187
Accrued Interest	30,280				30,280		30,280
Allowance For Doubtful Accounts					-		-
TOTAL OTHER CURRENT ASSETS	985,924	2,405	852,908	-	1,841,236	-	1,841,236
FIXED ASSETS							
Loan Discount, Net of Amortization					-		-
Capital Assets			30,259,810		30,259,810	12,684,999	42,944,809
Accumulated Depreciation			(20,285,406)		(20,285,406)	(5,950,915)	(26,236,321)
TOTAL FIXED ASSETS	-	-	9,974,404	-	9,974,404	6,734,084	16,708,488
TOTAL ASSETS	4,404,490	544,737	18,626,295	3,684,008	27,259,531	6,734,084	33,993,615
LIABILITIES & DEFERED INFLOWS							
CURRENT LIABILITIES							
Accounts Payable	575,641				575,641		575,641
Chase Credit Card	4,587				4,587		4,587
Payroll Liabilities	1,240				1,240		1,240
Housing & Customer Deposits	2,800		9,700		12,500		12,500
TOTAL CURRENT LIABILITIES	584,268	-	9,700	-	593,968	-	593,968
DEFERRED INFLOWS							
Deferred Property Taxes	9,068	2,405			11,472		11,472
Deferred Leases	904,187				904,187		904,187
TOTAL DEFERRED INFLOWS	913,254	2,405	-	-	915,659	-	915,659
LONG-TERM LIABILITIES							
Accrued Vacation			45,808		45,808	25,715	71,523
Accrued Interest			40,988		40,988	3,385	44,373
Long-Term Debt			3,085,000		3,085,000	1,925,000	5,010,000
TOTAL LONG-TERM LIABILITIES	-	-	3,171,796	-	3,171,796	1,954,100	5,125,896
TOTAL LIAB & DEF INFLOWS	1,497,522	2,405	3,181,496	-	4,681,423	1,954,100	6,635,523
NET POSITION							
Capital Assets Net of LT Debt			6,802,608		6,802,608	4,779,984	11,582,592
Fund Balance- Unrestricted	2,828,158		8,642,191	3,684,008	15,154,357		15,154,357
Fund Balance- Restricted	78,811	542,332			621,143		621,143
TOTAL NET POSITION	2,906,969	542,332	15,444,799	3,684,008	22,578,109	4,779,984	27,358,093
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Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
COMBINED FUNDS									
REVENUES									
Property Taxes	2,022,954	2,170,460	2,170,460	2,171,722	2,160,167	2,139,350	20,817	2,924,594	Temporary Reductions Removed But Debt Levy Removed For 2025
Specific Ownership Taxes	103,788	72,590	72,590	82,960	54,708	48,393	6,315	116,549	Estimated 4% of property taxes
Interest	553,975	530,000	700,000	701,416	537,721	397,500	140,221	567,000	Estimated 4% Earnings Rate
Rental & Other General Fund Income	71,550	70,257	70,257	76,857	60,975	52,529	8,446	83,359	Tower lease, misc other
Television & Internet	964,346	78,600	78,600	81,000	80,000	78,600	1,400	81,000	No Longer Running The System- Now Fees From VERO
Water & Sewer	3,590,945	3,447,834	3,196,350	3,263,056	2,493,757	2,626,751	(132,994)	3,581,147	Assumes 7% Increase in Rates
Bond & Lease Proceeds	-	-	-	-	-	-	-	8,000,000	Partial Financing of Sewer Plant Rehab Project
Sale of Assets	-	-	35,000	33,701	33,701	-	33,701	-	No sales anticipated
TOTAL REVENUES	7,307,558	6,369,741	6,323,257	6,410,711	5,421,029	5,343,123	77,906	15,353,649	
EXPENDITURES									
PERSONNEL									
Fire	-	-	-	-	-	-	-	-	Now paid by Authority/ LDFPD
Administrative	73,308	387,078	425,078	416,874	298,668	288,189	(10,478)	633,196	1 Additional Position & 3 Water/Sewer Employees Allocated 20%
Water & Sewer	1,013,089	892,014	892,014	858,262	639,806	666,642	26,836	1,185,459	3 Additional Positions net of 3 Employees Allocated 20% to General Fund
Cable TV	190,716	-	-	-	-	-	-	-	No Longer Running The System
TOTAL PERSONNEL	1,277,114	1,279,091	1,317,091	1,275,135	938,474	954,832	16,358	1,818,654	
OPERATIONS									
Treasurers Fees	100,934	103,701	103,701	103,701	103,337	102,145	(1,192)	145,686	5% of property taxes
Fire	30,731	-	-	-	-	-	-	-	Station Costs Now In Administrative Below
Administrative	89,823	267,350	317,350	311,450	219,139	213,601	(5,537)	315,600	See Detail, Largely Based on 2024 Forecast
Road, Parks, & Recreation	-	115,370	115,370	28,200	-	58,113	58,113	60,000	Based on 2024 Forecast, Including \$25K For Roads Contingency
Employee Housing	24,152	27,400	27,400	35,400	29,416	20,717	(8,699)	33,500	HOA dues and other costs
Cable TV	885,873	-	-	-	-	-	-	-	No Longer Running The System
Water & Sewer	634,171	679,662	679,662	682,295	486,427	509,487	23,060	697,900	Largely Based on 2024 Forecast
TOTAL OPERATIONS	1,765,683	1,193,483	1,243,483	1,161,046	838,319	904,064	65,745	1,252,686	
CAPITAL									
General Facilities & Equipment	62,901	1,261,000	1,261,000	326,011	126,226	135,250	9,024	2,551,644	See details of projects planned. Includes \$2M for Park & Walkways
Cable TV	15,965	-	-	-	-	-	-	-	No Longer Running The System
Water & Sewer	889,387	1,740,200	2,818,200	2,203,929	957,946	1,079,139	121,193	6,447,760	See details of projects planned- Includes Portion of Plant Rehabilitation
TOTAL CAPITAL	968,253	3,001,200	4,079,200	2,529,940	1,084,172	1,214,389	130,217	8,999,404	
DEBT SERVICE									
Principal	1,150,000	1,175,000	1,175,000	1,175,000	710,000	710,000	-	685,000	Bonds & Water/Sewer Loans
Interest & Processing Fees	193,951	168,980	168,980	163,980	143,671	143,671	-	138,320	Bonds & Water/Sewer Loans
Bond Refunding	-	-	-	-	-	-	-	230,000	Roughly 3% of Bond Proceeds
TOTAL DEBT SERVICE	1,343,951	1,343,980	1,343,980	1,338,980	853,671	853,671	-	1,053,320	
TOTAL EXPENDITURES	5,355,002	6,817,755	7,983,755	6,305,101	3,714,637	3,926,956	212,319	13,124,064	
CHANGE IN FUND BALANCE	1,952,556	(448,014)	(1,660,498)	105,610	1,706,392	1,416,167	290,225	2,229,585	
BEGINNING FUND BALANCE	12,116,552	13,279,654	13,863,745	14,069,108	14,069,108	13,279,654	789,455	14,174,718	
ENDING FUND BALANCE	14,069,108	12,831,640	12,203,248	14,174,718	15,775,501	14,695,821	1,079,680	16,404,304	
ENDING FUND BALANCE BY FUND:	=	=	=	=	=	=	=	=	
General Fund	1,117,233	1,000,467	915,701	1,000,531	2,906,969	2,553,983	352,985	1,000,052	Held for future years needs and general reserve
Debt Service Funds	76,064	58,719	558,719	565,779	542,332	536,110	6,222	54,573	Breakeven without contingency
Water and Sewer Fund	9,065,576	7,901,714	7,358,088	8,077,184	8,642,191	8,137,237	504,954	11,143,099	Ops & Capital
Capital Projects Fund	3,810,235	3,870,740	3,370,740	4,531,224	3,684,008	3,468,490	215,519	4,206,580	Fire, Admin, & EE Housing Only
TOTAL ENDING FUND BALANCES	14,069,108	12,831,640	12,203,248	14,174,718	15,775,501	14,695,821	1,079,680	16,404,304	
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Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
GENERAL FUND									
Assessed Valuation	97,834,410	130,137,250	130,137,250	130,137,250				130,245,132	Final AV From County
Mill Levies:									
Underlying Levy	2.614	2.614	2.614	2.614				2.614	Max Allowed
2003 Levy	5.006	3.764	3.764	3.764				3.760	To Generate \$489,778
2006 Levy	12.000	12.000	12.000	12.000				12.000	Max Allowed
2016 Levy	11.400	11.400	11.400	11.400				11.400	Max Allowed
Change In Assessment Rate Adjustment	0.609	1.643	1.643	1.643				1.652	Adjust for Decreased Assessment Rates
Fire Transfer to LDFPD Adjustment	(9.055)	(9.055)	(9.055)	(9.055)				(9.055)	Equal to SFEMS Mill Levy In Year of SFEMS Inclusion
Voluntary Reduction for Fire Increase	(4.000)	(4.000)	(4.000)	(4.000)				-	Remove For 2025 To Maintain Maximum Base For 2024 Legislation
Abatements Levy	0.029	0.064	0.064	0.064				-	General Fund Portion of \$45 to recoup from 2024
Less Temporary Mill Levy Reduction	(3.250)	(6.323)	(6.323)	(6.323)				-	Remove For 2025 To Maintain Maximum Base For 2024 Legislation
Total Mill Levy	15.353	12.107	12.107	12.107				22.371	
Property Taxes Levied	1,502,052	1,575,572	1,575,572	1,575,572				2,913,714	
Less Provision For Uncollectible	-	-	-	-				-	
Net Property Tax Collections	1,502,052	1,575,572	1,575,572	1,575,572				2,913,714	
% Change (Including Debt Svc Levy)	2.34%	2.85%	2.85%	2.85%				40.49%	Percentage Increase (Decrease)- Include Debt Service
REVENUES									
GENERAL REVENUES									
1-4000 Property Taxes	1,502,898	1,575,572	1,575,572	1,575,572	1,566,018	1,551,938	14,080	2,913,714	Per Above
1-4050 State Backfill- Exempt Personal Property	5,952	5,032	5,032	6,293	6,293	5,032	1,261	10,880	\$486,348 of AV- To Be Backfilled By State
1-4070 State Backfill- Senate Bill 22-238		89,839	89,839	89,839	89,839	89,839	0	-	None Expected For 2025
1-4100 Specific Ownership Taxes	77,955	55,145	55,145	63,023	41,561	36,763	4,797	116,549	Estimated 4% of property taxes
1-4200 Penalty & Interest, Net of Abatements	543	-	-	716	2,044	-	2,044	-	Assume Abatements offset interest
1-4300 Vero System Use Fee		75,000	75,000	75,000	75,000	75,000	-	75,000	Annual flat rate per IRU agreement
1-4400 Vero Office Rental		3,600	3,600	6,000	5,000	3,600	1,400	6,000	\$500/month office rental/inventory - placeholder for now
1-4500 Interest Earnings on Deposits	552,372	530,000	700,000	700,000	535,030	397,500	137,530	567,000	Estimated 4% Earnings Rate
1-4600 Condo Rental Income	35,664	33,000	33,000	40,000	30,755	24,750	6,005	45,000	Assume all three rented for majority of year
1-4700 Cell Tower Lease	35,686	36,757	36,757	36,757	27,362	27,362	0	37,859	Increases 3% each October 1st
1-4800 County Road Funding		-	-	-	-	-	-	-	No revenue source for now. County has refused to refund sales tax \$\$.
1-4650 Miscellaneous Revenues	200	500	500	100	2,857	417	2,441	500	Room rental, misc other revenues
1-8200 Sale of Fixed Assets	-	-	35,000	33,701	33,701	-	33,701	-	None Anticipated, Loader & Van in 2024
Revenue Accounts No Longer Used	-	-	-	-	-	-	-	-	
TOTAL GENERAL REVENUES	2,211,270	2,404,444	2,609,444	2,627,001	2,415,460	2,212,201	203,259	3,772,502	
TOTAL REVENUES	2,211,270	2,404,444	2,609,444	2,627,001	2,415,460	2,212,201	203,259	3,772,502	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
GENERAL FUND (CONTINUED)									
EXPENDITURES									
TOTAL FIRE PERSONNEL	-								
FIRE OPERATING									
Station Maintenance & Utilities									
Mechanical Maintenance	11,339								Moved To Facilities & Maintenance Section on Next Page
Electrical Maintenance	2,145								Moved To Facilities & Maintenance Section on Next Page
Building Maintenance- Other	15,809								Moved To Facilities & Maintenance Section on Next Page
Trash Removal	1,438								Moved To Facilities & Maintenance Section on Next Page
TOTAL FIRE OPERATIONS	30,731	-	-	-	-	-	-	-	
ADMINISTRATIVE PERSONNEL									
1-5000 Salaries	53,374	288,218	326,218	326,218	233,519	210,621	(22,898)	465,912	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5080 Board of Directors Stipend	1,180	8,000	8,000	7,500	3,600	6,000	2,400	8,000	Assuming 16 Meetings
1-5010 Health Insurance	9,178	48,814	48,814	38,814	30,646	40,678	10,032	93,148	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5020 Long Term Disability Insurance	258	1,441	1,441	1,441	1,441	1,081	(360)	1,172	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5030 Flex Spending Account Charges	1,279	200	200	200	193	150	(43)	300	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5040 FICA @ 7.65%	4,025	22,660	22,660	24,956	17,696	16,571	(1,125)	36,254	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5050 Retirement @ 6%	3,202	17,294	17,294	17,294	11,123	12,637	1,515	27,955	District Mgr, Clerk/Treasurer, Admin Assistant & 20% of 3 Water/Sewer EE's
1-5060 Unemployment	-	-	-	-	-	-	-	-	Self-Insured
1-5070 Workers' Compensation Insurance	813	451	451	451	451	451	(0)	455	Emod is going down, keep this flat to 2024
TOTAL ADMINISTRATIVE PERSONNEL	73,308	387,078	425,078	416,874	298,668	288,189	(10,478)	633,196	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
GENERAL FUND (CONTINUED)									
EXPENDITURES (CONTINUED)									
Operating									
1-5100		2,000	2,000	11,400	9,793	1,500	(8,293)	5,000	Bill.com, QuickBooks, Other (AMCOBI & AquaHawk in Water)
1-5110	9,761	13,000	13,000	11,000	9,281	13,000	3,719	13,000	Based off of 2023 Budget
1-5120	-	5,000	5,000	17,000	14,894	3,750	(11,144)	17,000	Sea Grizzly, Office 365, Adobe, Zoom, Network Solutions, Go Daddy
1-5130	6,369	1,000	1,000	1,000	-	-	-	15,000	May 2025 Election, If Not Cancelled
1-5140	1,743	2,000	2,000	2,000	1,329	1,500	171	6,500	Team functions, holiday gifts & new wellness benefit
1-5150	7,000	8,050	8,050	8,050	8,050	8,050	-	9,100	2024 Forecast + 12% Assumed Increase
1-5160	3,651	5,000	5,000	12,500	12,664	3,750	(8,914)	13,000	Office supplies, copier maint, PO Box, Postage, Advertising, etc...
1-5170	4,101	5,500	5,500	5,000	1,907	4,345	2,439	5,500	SDA, CMRA, CMCA, NWCCOG Permits
1-5180	-	5,500	5,500	4,000	1,219	4,125	2,906	12,000	Admin conferences & education, Board training & Management trainings, etc...
1-5190	75,175	78,779	78,779	78,779	78,503	77,597	(906)	145,686	5% of taxes levied
1-5195	-	-	-	-	2,924	-	(2,924)	-	
		57,000	57,000	5,000		42,750	42,750	10,000	Unforeseen Needs
	30	-	-	-		-	-	-	Now in Office & Administrative
	35	-	-	-		-	-	-	Included above
	1,231	-	-	-		-	-	-	Now in Office & Administrative
	180	-	-	-		-	-	-	Now in Office & Administrative
	20	-	-	-		-	-	-	Now in Office & Administrative
	110	-	-	-		-	-	-	Now in Training & Development
Consulting Services									
1-5200	2,856	15,300	15,300	15,000	15,000	15,300	300	12,000	Decreased Costs per Engagement Letter
1-5210	6,903	8,000	8,000	12,000	8,547	6,000	(2,547)	12,600	Based on 2024 Forecast
1-5220	1,495	7,500	7,500	7,500	4,527	5,625	1,098	7,500	Based on 2024 Forecast
1-5230	11,335	55,000	90,000	90,000	69,365	44,550	(24,815)	65,000	Assume Decreased Needs
1-5240	4,410	6,000	6,000	6,000	318	6,000	5,682	500	
1-5250	-	-	-	10,000	6,585	-	(6,585)	10,000	WebEZ, Streamline, ADA compliance
Facilities & Utilities									
1-5300	9,099	11,000	11,000	9,500	5,490	8,113	2,623	10,000	Moved From Fire Operations
1-5310		3,000	3,000	3,000	1,008	2,250	1,242	3,200	Service contracts for doors, vehicle exhaust (Airpro semi-annual \$400 = \$800)
1-5320	-	10,000	10,000	15,000	9,021	7,500	(1,521)	15,800	Windows, birds, incidental building repairs, other...
1-5330		1,000	1,000	2,000	1,761	750	(1,011)	2,100	Shifted most of the \$\$ to Capital Exterior Grounds Improvements. \$1,000 for in
1-5340		15,000	30,000	30,000	11,915	11,250	(665)	31,500	Boilers, generator, water heater, recirc pumps, heat exchange system, incident
1-5350	929	10,000	10,000	15,000	10,035	7,500	(2,535)	16,000	All interior except mechanical and electrical; CLEANING SERVICES (\$160 bi-w
1-5360	10,096	10,500	10,500	10,500	6,566	7,744	1,178	11,100	Moved From Fire Operations
1-5370		8,000	8,000	3,000	1,926	6,000	4,074	3,200	Alarm monitoring (Allied), trash removal, recycling, etc...
1-5380	2,443	3,000	3,000	6,000	5,015	2,250	(2,765)	9,000	VOI P & cell phones - need to purchase new office phones
1-5390		-	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE OPERATING	164,997	346,129	396,129	390,229	297,642	291,199	(6,443)	461,286	
ROADS, PARKS, & RECREATION									
1-5400	-	28,200	28,200	28,200	-	-	-	35,000	Landscaping agreement with Copper (May bring in house or switch to VAC)
1-5410	-	87,170	87,170	-	-	58,113	58,113	25,000	County No Longer Providing Enhanced Services, keeping funding for assistan
TOTAL ROADS, PARKS & RECREATION	-	115,370	115,370	28,200	-	58,113	58,113	60,000	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
GENERAL FUND (CONTINUED)									
EMPLOYEE HOUSING									
1-5500	21,255	24,000	24,000	26,000	20,129	18,000	(2,129)	28,100	Based on 2024 Forecast
1-5510	2,400	2,400	2,400	2,400	1,600	1,800	200	2,400	Keep flat, amount does not change
1-5520	497	1,000	1,000	7,000	7,687	917	(6,770)	3,000	\$\$ for incidental repairs and/or service needs
TOTAL EMPLOYEE HOUSING	24,152	27,400	27,400	35,400	29,416	20,717	(8,699)	33,500	
TOTAL EXPENDITURES	293,189	875,977	963,977	870,703	625,725	658,218	32,493	1,187,982	
INTERFUND TRANSFERS									
1-9000	(125,000)	(125,000)	(200,000)	(200,000)	-	-	-	(200,000)	Estimate based on current and future needs
1-9010	(175,000)	(175,000)	(175,000)	(175,000)	-	-	-	(185,000)	Saving for additional unit(s)
1-9020	(1,500,000)	(1,228,000)	(653,000)	(672,000)	-	-	-	(1,842,000)	Transfer of Available Funds To Capital
	(84,035)	-	-	-	-	-	-	-	No Longer Running System
	-	-	(319,000)	(326,000)	-	-	-	(358,000)	Transfer 10% of Water/Sewer Revenues towards project
	-	-	(500,000)	(500,000)	-	-	-	-	Fund 2025 Debt Service With Transfer In 2024
TOTAL INTERFUND TRANSFERS	(1,884,035)	(1,528,000)	(1,847,000)	(1,873,000)	-	-	-	(2,585,000)	
CHANGE IN FUND BALANCE	34,046	467	(201,533)	(116,702)	1,789,735	1,553,983	235,752	(479)	
1-3000	1,083,188	1,000,000	1,117,233	1,117,233	1,117,233	1,000,000	117,234	1,000,531	Per 2024 Forecast
ENDING FUND BALANCE	1,117,233	1,000,467	915,701	1,000,531	2,906,969	2,553,983	352,985	1,000,052	
	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
1-1500	11,046	20,000	20,000	11,200	-	-	-	12,200	Prepaid Insurance & Other Expenses
	66,351	72,134	78,284	78,811	78,811	-	-	113,176	3% of General Fund Rev
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	1,039,836	908,333	817,417	910,520	2,828,158	-	-	874,676	Remaining Balance
TOTAL ENDING FUND BALANCE	1,117,233	1,000,467	915,701	1,000,531	2,906,969	2,553,983	352,985	1,000,052	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

		2023	2024	2024	2024	YTD Thru	YTD Thru	Variance	2025	
		Audited	Adopted	Amended	2024	09/30/24	09/30/24	Positive	Adopted	
		Actual	Budget	Budget	Forecast	Actual	Budget	(Negative)	Budget	Budget Comments
DEBT SERVICE FUND										
	Assessed Valuation	97,834,410	130,137,250	130,137,250	130,137,250				130,245,132	Final AV From County
	Mill Levy	5,259	3,830	3,830	3,830				-	Funded With General Fund Transfer From 2024
	Property Taxes Levied	514,511	498,426	498,426	498,426				0	
	Less Provision For Uncollectible	-	-	-	-				-	
	Net Property Tax Collections	514,511	498,426	498,426	498,426				-	
REVENUES										
2-4000	Property Taxes	512,065	498,426	498,426	498,426	498,017	490,949	7,068	-	Per Above
2-4050	Property Taxes- Exempt Personal Property	2,039	1,592	1,592	1,592	-	1,592	(1,592)	-	\$486,348 of AV- To Be Backfilled By State
2-4100	Specific Ownership Taxes	25,833	17,445	17,445	19,937	13,148	11,630	1,518	-	Estimated 4% of property taxes
2-4200	Penalty & Interest, Net of Abatements	1,060	-	-	700	647	-	647	-	No Levy For 2025
	TOTAL REVENUES	540,997	517,463	517,463	520,655	511,812	504,171	7,640	-	
EXPENDITURES										
2-5190	Treasurer's Fees	25,759	24,922	24,922	24,922	24,834	24,548	(286)	-	5% of taxes levied
2-8500	Bond Principal	460,000	465,000	465,000	465,000	-	-	-	475,000	Per Amortization Schedule- Payments through 2027
2-8510	Bond Interest	50,324	40,618	40,618	40,618	20,309	20,309	-	30,806	Per Amortization Schedule- Payments through 2027
2-8550	Bond Administration Fee	400	400	400	400	400	400	-	400	Based on 2024 forecast
	Contingency	-	5,000	5,000	-	-	-	-	5,000	To avoid Budget Amendment
	TOTAL EXPENDITURES	536,482	535,940	535,940	530,940	45,543	45,257	(286)	511,206	
OTHER SOURCES & USES										
	Transfer From General Fund	-	-	500,000	500,000				-	
	TOTAL OTHER SOURCES & USES	-	-	500,000	500,000	-	-	-	-	
	CHANGE IN FUND BALANCE	4,514	(18,477)	481,523	489,715	466,268	458,914	7,354	(511,206)	Funded With General Fund Transfer From 2024
2-3000	BEGINNING FUND BALANCE	71,550	77,196	77,196	76,064	76,064	77,196	(1,132)	565,779	
	ENDING FUND BALANCE	76,064	58,719	558,719	565,779	542,332	536,110	6,222	54,573	
	=	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments	
WATER & SEWER FUND										
REVENUES										
3-4500	Fines & Penalties	750	150	150	750	979	113	866	750	Based on 2024 forecast; Late payment, unauthorized connection/use, tampering
3-4510	Meter Procurement Fees	550	2,000	2,000	1,000	550	1,500	(950)	1,000	Passthrough fees related to Water Meters, Procurement & Supplies Expense 7
3-4520	Miscellaneous Revenues	2,550	1,500	1,500	1,500	600	1,125	(525)	1,000	Other Misc
3-4530	Permit Fees	300	300	300	-	-	300	(300)	-	Based on 2024 forecast
3-4540	Property Transfer Fee	350	400	400	400	400	300	100	400	Based on 2024 forecast
3-4545	Tap Fees	63,050	-	-	-	-	-	-	113,490	Plant Investment- A-Lift projects
3-4550	Water & Sewer Base Fees	2,706,577	2,681,484	2,430,000	2,430,906	1,824,823	2,011,113	(186,290)	2,618,507	2,864.2 CEU's @ \$225/qtr + 43.6 @ \$177 + other, ~7% Rate Increase for 2025
3-4560	Water Bulk Sales	33,470	20,000	20,000	9,000	3,684	15,000	(11,316)	10,000	Based on 2024 forecast
3-4570	Water Irrigation Fees	118,106	124,000	124,000	118,000	95,365	122,760	(27,395)	124,000	9.5M Gallons, \$13.00 Per 1K- ~7% Rate Increase for 2025
3-4580	Water Use Fees- Tier1 (Up To 10K)	623,053	591,000	591,000	623,000	493,034	449,160	43,874	668,000	68.5M Gallons, \$9.75 Per 1K- ~7% Rate Increase for 2025
3-4590	Water Use Fees- Tier2 (Over 10K)	42,189	27,000	27,000	41,000	36,823	25,380	11,443	44,000	3M Gallons, \$14.60 Per 1K- ~7% Rate Increase for 2025
3-8200	Sale of Fixed Asset	-	-	-	37,500	37,500	-	37,500	-	None Anticipated
TOTAL REVENUES										
		3,590,945	3,447,834	3,196,350	3,263,056	2,493,757	2,626,751	(132,994)	3,581,147	
EXPENDITURES										
PERSONNEL										
3-7000	Salaries	759,167	674,466	674,466	649,466	474,403	492,879	18,476	911,223	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7010	Health Insurance	138,913	107,875	107,875	107,875	90,403	89,896	(508)	130,474	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7020	Long Term Disability Insurance	3,102	3,372	3,372	3,372	2,205	2,529	324	2,355	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7030	Flex Spending Account Charges	2,156	700	700	700	1,380	525	(855)	1,000	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7040	FICA @ 7.65%	56,262	51,597	51,597	49,685	34,580	37,705	3,126	69,709	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7050	Retirement @ 6%	38,180	40,468	40,468	33,968	23,640	29,573	5,933	54,673	3 New Positions, net of 20% of 3 employees allocated to General Fund
3-7060	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
3-7070	Workers' Compensation Insurance	11,770	13,536	13,536	13,196	13,196	13,536	339	16,025	Per 2025 Renewal Documents
TOTAL PERSONNEL EXPENDITURES										
		1,013,089	892,014	892,014	858,262	639,806	666,642	26,836	1,185,459	
Consulting Services										
3-7100	Engineering Services	2,663	21,030	21,030	12,000	-	15,773	15,773	12,000	HDR, Western Water Solutions, Tetra Tech, Etc.; Molybdenum Rule Making Er
3-7110	Legal Services	8,287	13,530	13,530	25,000	17,900	10,148	(7,753)	8,000	General legal (CCFWU) and water rights (JVAM); Molybdenum Rule Making Lg

Copper Mountain Consolidated Metropolitan District
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WATER & SEWER FUND (CONTINUED)										
EXPENDITURES (CONTINUED)										
OPERATING										
3-7200	Billing Dues & Subscriptions	16,000	18,000	18,000	18,000	9,187	15,840	6,653	18,000	AmCoBi & Aquahawk (\$4500), WEF, AWWA, Contract Support; SWQC(\$2342
3-7210	Biosolids Removal	29,405	32,000	32,000	32,000	29,640	24,000	(5,640)	35,000	McDonald Farms / A1 Organics; Climax Mine / Summit Roll-off;
3-7220	Chemical Supplies	33,846	38,200	38,200	38,200	29,201	28,650	(551)	40,000	KubWater - Polymer; Chemtrade Chemicals; Treatment Technology;
3-7230	Collection & Distribution Infrastructure	18,505	20,000	20,000	20,000	12,804	15,000	2,196	20,000	Maintenance Costs; Baseline Locate, Leak Detection (\$1500), Water Meter Ce
3-7240	Computer Support & Software	10,133	12,000	12,000	12,000	8,970	9,000	30	15,000	SeaGrizzly(office365), Triton, Twilio, Fortinet, Connectwise, Colorado Networks
3-7250	Employee Appreciation	2,996	2,500	2,500	3,000	1,499	1,667	168	6,000	Team functions, holiday gifts & new wellness benefit
3-7260	Insurance	56,176	64,602	64,602	65,195	65,195	64,602	(593)	74,000	Assume 12% increase
3-7270	Lab Supplies & Services	31,569	47,000	47,000	47,000	32,411	35,250	2,839	50,000	CO Analytical, Seacrest, ERWSD, Pace Analytical, Envir. Rsrc. Assoc.; Biosolid
3-7280	Office & Administrative	11,401	19,000	19,000	22,000	15,805	14,250	(1,555)	20,000	Office supplies, printer supplies, cleaning supplies & cleaning services (\$6760)
3-7290	Permit Fees	7,974	8,800	8,800	8,800	8,340	8,800	460	8,800	CDPHE (\$5310, 2021; \$5539, 2022; \$768.00 + \$92.00 + \$4538.00 + \$151.69
3-7300	SCADA/Controls	6,683	11,000	11,000	11,000	9,728	8,250	(1,478)	11,000	Mtn. Peak Controls; Fiber Integration (Opps or capital?); Tank Integration (Opp
3-7310	Tools & Miscellaneous Supplies	13,775	15,000	15,000	15,000	8,607	11,250	2,643	15,000	Allowance for tools, ladders, safety glasses, ear protection, hard hats, misc., et
3-7320	Training & Development	7,410	15,000	15,000	10,000	5,710	11,250	5,540	15,000	\$5,250.00 Education Reimbursement Contingency; RRCC Electrical Classes (\$
3-7330	Uniform Allowance	2,985	3,000	3,000	5,600	5,073	2,500	(2,573)	5,600	Annual boot allowance \$200/employee; Safety clothing (vest, hi-vis jacket);
3-7340	Vehicle Maintenance	2,367	18,000	18,000	18,000	16,282	13,500	(2,782)	18,000	Fuel (\$7000 contingency); Mechanical Shop Services(\$5000 contingency); Flu
3-7350	Wastewater Treatment Process	-	17,500	17,500	15,000	5,450	13,125	7,676	15,000	Maintenance Costs Contingency; Vac Trk EQ & A-Basins, Snowbridge (Scum p
3-7360	Water Meters, Procurement & Supplies	2,369	3,000	3,000	3,000	1,303	2,250	947	3,000	Contingency for meters/endpoints that fail & NOT due to customer negligence,
3-7370	Water Rights Shares	2,773	3,500	3,500	3,500	3,231	3,500	269	3,500	Payment for shares in Clinton, Dillon, Granby, etc...; Bureau of Reclamation (\$
Facilities										
3-7400	Grounds Maintenance & Security	674	17,000	17,000	8,000	5,745	12,750	7,005	8,000	Verkada \$200/camera = \$1400; Moultrie Mobile; Allied Security Group(\$725); A
3-7410	Wastewater Facilities Maintenance	8,672	57,000	57,000	40,000	16,782	42,750	25,968	40,000	Waste Mgmt., Tolin (\$8,000), Triangle, Cummins, Wagner (Load Testing every
3-7420	Water Facilities Maintenance	125	27,000	27,000	35,000	37,750	20,250	(17,500)	30,000	Triangle, Cummins, Wagner (Load Testing every even year \$10000), Service F
Utilities										
3-7430	Electricity	161,799	170,000	170,000	165,000	106,155	104,550	(1,605)	174,000	Electric (Xcel Energy, Info Wise Setup/Install)
3-7440	Natural Gas	34,030	26,000	26,000	50,000	33,661	20,583	(13,077)	53,000	Gas (Tiger Inc.)
Expenditure Accounts No Longer Used										
		-	-	-	-	-	-	-	-	
TOTAL WATER & SEWER OPERATING		634,171	679,662	679,662	682,295	486,427	509,487	23,060	697,900	

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WATER & SEWER FUND (CONTINUED)										
CAPITAL										
3-8000	Engineering - Wastewater Capital Assets	43,131	250,000	650,000	650,000	192,803	170,139	(22,664)	900,000	WWTP structural, mech, & arch improvements design 2024 (NEW FORECASTED BUDGET \$1,150,000 for design only); ARC Flash Study; Lightening Protection Analysis; Conditions Assessments; Reg 31 Design to begin in 2034/2035; 0.75MG Tank Upgrades Design 2024; ARC Flash Study; Lightening Protection Analysis; Water Distribution Pressure Improvements; Conditions Assessments; Contingency; Lab Filter (\$5000??), Microscope, GIS Equipment, Etc...; (Scale 2023 \$1200), Dishwasher (2024 \$15,000), Autoclave (2023 \$), BOD fridge Master Plan (Need RFPs or award through on-call agreement / Should be updated every 5 years), Rules and Regulations Updates (Needs a major WWTP Fence \$10,000, Patio - planter boxes/retaining wall(\$10,000); Crack Seal WWTP Lot even years (\$15,000); 2024 - Cable Shack garage door Computer equipment 3-5 year replacement plan, copier, office furniture every 10 years; 2024/2025 additional employees will need furniture and computer Eyewash/shower at WH1A 2025 & WWTP 2025/2026, calibration gas, sniffer, LEL sensor, Davit cranes 2023, fire alarm systems done 2023, door hardware Main SCADA System Completed 2019/2020;2024 - MPC work on Tank Project and Fiber Installs????OPPS OR CAPITAL????; 2025 add Centrifuge Vehicle Replacement & Contingency For Excavator / Backflow / Trailer (When would we need to replace the CAT? W&S Staff to look into this); 2024-Sold Possibly UV building complete rebuild - Placeholder for design in 2027 & construction in 2028; Ongoing annual replacement of UV Lamps \$5,000; New stepscreen screw done 2022; EQ basin mixing system done 2020; Budget EQ system compressor replacement 2028; EQ Basin pipe sandblast & paint Diffuser Replacement completed 2019; Blowers replaced in 2019; Wastewater Plant Upgrade for Reg 31; We are working with CDPHE to postpone this until Clarifiers last painted in 2012; Budget design in 2024 (Under Engineering) , Construction 2025, 2026; Clarifier building rehab, structural, architectural, Centrifuge Motor rebuilt & backdrive break bearings replaced 2022; Duck bill diffusers 2023;Dumpster enclosure installed 2023; Digester mixing Filters were refurbished in 2018; Plan to blast/coat and replace media every 10 years; Replace pumps, valves, and instrumentation in 2023; I&I, sewer line, manhole & associated asphalt repairs; Yearly Infiltration/Inflow Inspection & Cleaning - Even years camera & jet whole system (\$59,000), Odd WWTP improvements design 2024/2025, construction 2025/2026; \$5,000 for incidental roof repairs; \$35,000 Office/Lab/Kitchen/RR Floors & Bath/Shower Inspection & Cleaning done 2021 - Schedule again in 2026; 0.75MG tank Improvements Project Bid 2024, Construction 2024 (\$800,000); 250K access Contingency for System line, valve & fire hydrant repairs; Hydrants painted 2022/2023; Next Water Meter replacement project will begin around 2029 (12-Well 1 new chlorinator 2019; LR Generator Repair 2022; Exterior repairs/staining 2023; Well 1 pump replaced and VFD 2023; Well 2/4, 1 pump, 10% of Costs Above
3-8010	Engineering - Water Capital Assets	-	30,000	30,000	35,000	19,117	20,000	883	20,000	
3-8020	Equipment & Instrumentation	7,151	20,000	20,000	20,000	14,763	20,000	5,237	25,000	
3-8030	Governing, Operational & Planning Documents	-	100,000	100,000	-	-	-	-	100,000	
3-8040	Grounds Maintenance & Improvements	27,290	85,000	85,000	20,000	-	-	-	100,000	
3-8050	Office Equipment & Furniture	2,066	10,000	10,000	17,000	11,211	10,000	(1,211)	10,000	
3-8060	Safety & Security	44,144	75,000	75,000	45,000	11,233	30,000	18,767	50,000	
3-8070	SCADA System	-	40,000	40,000	10,000	870	40,000	39,130	70,000	
3-8080	Vehicles & Heavy Machinery	-	60,000	60,000	90,434	18,271	27,000	8,729	60,000	
3-8090	WW- Disinfection Process & Facilities	-	7,000	7,000	4,295	-	7,000	7,000	5,000	
3-8100	WW - Prelim Treatment Process & Facilities	-	40,000	40,000	10,000	6,047	40,000	33,953	10,000	
3-8110	WW - 2nd Treatment Aeration Process & Facilities	11,676	-	-	40,000	30,155	-	(30,155)	15,000	
3-8120	WW - 2nd Treatment Clarifier Process & Facilities	-	-	-	-	-	-	-	-	
3-8130	WW - Solids Treatment Process & Facilities	11,652	125,000	125,000	5,000	-	125,000	125,000	40,000	
3-8140	WW - Tertiary Filtration Process & Facilities	559,446	50,000	50,000	25,000	-	37,500	37,500	25,000	
3-8150	WW Collection System	-	75,000	75,000	69,000	68,539	75,000	6,461	40,000	
3-8160	WW Facilities Sitewide Projects	1,400	190,000	190,000	40,000	11,426	190,000	178,574	4,000,000	
3-8170	Water Distribution Storage Tanks	-	200,000	780,000	780,000	442,358	200,000	(242,358)	41,600	
3-8180	Water Distribution System	38,142	175,000	175,000	175,000	130,254	70,000	(60,254)	200,000	
3-8190	Water Facilities & Wells Contingency	6,392	50,000	50,000	10,000	899	17,500	16,601	150,000	
			158,200	256,200	158,200		-	-	586,160	
	TOTAL CAPITAL	889,387	1,740,200	2,818,200	2,203,929	957,946	1,079,139	121,193	6,447,760	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

		2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
DEBT SERVICE										
3-8500	Loan Principal	690,000	710,000	710,000	710,000	710,000	710,000	-	210,000	Per Amort Schedule- A Bonds Pay off in 2024, B's in 2036- Assume No Pmts
3-8510	Loan Interest Expense	143,228	122,963	122,963	122,963	122,963	122,963	-	102,114	Per Amort Schedule- A Bonds Pay off in 2024, B's in 2036- Assume No Pmts
	Bond Issuance Costs	-						-	230,000	Roughly 3% of Bond Proceeds
TOTAL DEBT SERVICE		833,228	832,963	832,963	832,963	832,963	832,963	-	542,114	
TOTAL EXPENDITURES		3,369,875	4,144,838	5,222,838	4,577,448	2,917,142	3,088,231	171,089	8,873,232	
OTHER SOURCES & USES										
	Water Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
	Sewer Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
	Water Transfer to General Fund	-	-	-	-	-	-	-	-	
	Transfer From Rate Stabilization Fund	-	-	-	-	-	-	-	-	
	Transfer From General Fund	-	-	319,000	326,000	-	-	-	358,000	Transfer 10% of Water/Sewer Revenues towards project
	Bond Proceeds	-	-	-	-	-	-	-	8,000,000	Anticipated Bond Issuance in Late 2025 To Fund Sewer Project
TOTAL OTHER SOURCES & USES		-	-	319,000	326,000	-	-	-	8,358,000	
CHANGE IN FUND BALANCE		221,070	(697,004)	(1,707,488)	(988,392)	(423,385)	(461,480)	38,096	3,065,915	
3-3000	BEGINNING FUND BALANCE	8,844,506	8,598,718	9,065,576	9,065,576	9,065,576	8,598,718	466,858	8,077,184	Per 2024 forecast
ENDING FUND BALANCE		9,065,576	7,901,714	7,358,088	8,077,184	8,642,191	8,137,237	504,954	11,143,099	
		=	=	=	=	=	=	=	=	
		=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
CAPITAL FUND									
CAPITAL EXPENDITURES									
Admin & Housing									
Cap EEH Maintenance	752	-	-	-	-	-	-	-	EEH Maintenance added to General Fund Employee Housing Maintenance and
Cap Adm Computer Upgrade	3,430	-	-	-	-	-	-	-	Delete this item - under computer equipment upgrades
TOTAL ADMIN & HOUSING	4,182	-	-	-	-	-	-	-	
Non Water/Sewer Facilities									
4-8000 Admin Vehicle		40,000	40,000	40,000	-	-	-	-	Admin Vehicle
4-8010 Appliances	-	2,000	2,000	-	-	-	-	2,000	
4-8020 Audio Video Equipment	-	10,000	10,000	30,000	20,000	10,000	(10,000)	20,000	Community Room AV system upgrades - 2nd phase
4-8030 Building Exterior Repairs/Replacement	6,976	10,000	10,000	23,000	22,635	10,000	(12,635)	10,000	Tuckpoint stone veneer - 2025 (every 10 years); Bird Netting installed 2023;
4-8040 Building Interior Repairs/Replacement	2,324	20,000	20,000	5,000	1,498	6,000	4,502	15,000	Waterproof & paint training tower stairwell/walls - 2025 (every 5 years); Carpet
4-8050 Computer Equipment Upgrades	2,920	5,000	5,000	5,500	3,222	3,500	278	5,000	Computers, tablets, peripherals, etc...
4-8070 Electrical Equipment Repairs/Replacement		10,000	10,000	-	-	-	-	10,000	Building electrical, generator, etc... \$\$ for incidental repairs; Plan to replace gen
4-8080 Employee Housing	26,979	5,000	5,000	45,000	21,427	5,000	(16,427)	20,000	\$\$ for 2025 improvements/repairs (WH Bathrooms)
4-8090 Engine Bay Systems, Doors, & Equipment	-	25,000	25,000	5,000	1,200	25,000	23,800	25,000	Doors, vehicle exhaust, CO/NOx, mechanical, etc... \$\$ for intake louvres 2025
4-8100 Exterior Lighting	-	3,000	3,000	-	-	-	-	3,000	Flag and walkway LED upgrades
4-8110 Fire Suppression System/Alarm Panel	14,254	10,000	10,000	-	-	-	-	10,000	\$\$ for leaks or other system issues in 2025
4-8120 Fitness Equipment	190	2,000	2,000	6,511	6,511	2,000	(4,511)	2,000	New District equipment 2021/2024;
4-8130 Furniture	-	3,000	3,000	3,000	300	3,000	2,700	5,000	Admin as needed; Conference room - 2027
4-8140 Grounds Improvements	-	2,000	2,000	3,000	2,607	2,000	(607)	10,000	Landscaping, drainage & grading 2025; AC Unit snowmelt matt and drainage h
4-8150 Interior Lighting		15,000	15,000	-	-	-	-	15,000	LED upgrades - training tower 2025
4-8160 Mechanical Equipment Repairs/Replacement	3,501	50,000	50,000	50,000	46,826	50,000	3,174	100,000	Split system AC 2024, Tolin to address several miscellaneous issues (\$20000)
4-8170 Parking Lots, Walkways, & Aprons	-	17,000	17,000	5,000	-	-	-	25,000	Striping 2024. Concrete repairs on sidewalk and around S&O Interceptor 2025
4-8180 Parks		1,000,000	1,000,000	75,000	-	-	-	2,000,000	Partial funding for community park project & Village connector sidewalk
4-8190 Roof Repairs/Replacement	-	5,000	5,000	5,000	-	-	-	5,000	Heat tape replacement 2023/2024; \$\$ for incidental repairs in 2025; Roof repla
4-8200 Sand & Oil Interceptor	3,725	-	-	-	-	-	-	-	2023 service. Schedule again in 2026.
4-8210 Signage	-	2,000	2,000	-	-	-	-	5,000	Interior Building Signage, Branding (logos)
4-8220 Minor & Unforeseen Needs	-	25,000	25,000	25,000	-	18,750	18,750	20,000	Unforeseen needs
TOTAL NON WATER/SEWER	58,719	1,261,000	1,261,000	326,011	126,226	135,250	9,024	2,551,644	
Cable TV									
TOTAL CABLE TV	-	-	-	-	-	-	-	-	
Water & Sanitation									
TOTAL WATER & SEWER	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	62,901	1,261,000	1,261,000	326,011	126,226	135,250	9,024	2,551,644	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

		2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
CAPITAL FUND (CONTINUED)										
INTERFUND TRANSFERS										
4-9010	From General Fund- Building/Admin	125,000	125,000	200,000	200,000	-	-	-	200,000	Reserve funding from General Fund
4-9020	From General Fund- EE Housing	175,000	175,000	175,000	175,000	-	-	-	185,000	Reserve funding from General Fund
4-9030	From General Fund- Future Capital Needs	1,500,000	1,228,000	653,000	672,000	-	-	-	1,842,000	Reserve funding from General Fund
TOTAL INTERFUND TRANSFERS		1,800,000	1,528,000	1,028,000	1,047,000	-	-	-	2,227,000	
CHANGE IN FUND BALANCE		1,737,099	267,000	(233,000)	720,989	(126,226)	(135,250)	9,024	(324,644)	
4-3000	BEGINNING FUND BALANCE	2,073,136	3,603,740	3,603,740	3,810,235	3,810,235	3,603,740	206,495	4,531,224	
ENDING FUND BALANCE		3,810,235	3,870,740	3,370,740	4,531,224	3,684,008	3,468,490	215,519	4,206,580	
Breakdown By Fund/Category		=	=	=	=	=	=	=	=	
	General/ Administrative/ EE Housing	462,017	633,600	633,600	592,017	462,017			757,017	
	Fire Apparatus & Equipment	0	-	-	0	0			0	
	Fire Station/ District Offices	923,217	755,140	830,140	917,206	796,991			585,562	
	Future Capital Needs	2,425,000	2,482,000	1,907,000	3,022,000	2,425,000			2,864,000	
	Cable TV	(0)	-	-	(0)	(0)			(0)	
	Water & Sewer	0	-	-	0	0			0	
	Employee Housing- Water & Sewer	-	-	-	-	-			-	
	Employee Housing- TV	-	-	-	-	-			-	
Total		3,810,235	3,870,740	3,370,740	4,531,224	3,684,008			4,206,580	
		=	=	=	=	=			=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
TELEVISION FUND									
REVENUES									
Base Internet / TV Service Fees	847,342	-	-	-	-	-	-	-	No Longer Running System
Service Speed Upgrades	39,983	-	-	-	-	-	-	-	No Longer Running System
Service / Hardware Add Ons	18,089	-	-	-	-	-	-	-	No Longer Running System
Penalties & Interest	6,250	-	-	-	-	-	-	-	
Fiber Upgrade Fee	44,918	-	-	-	-	-	-	-	Now In General Fund
Miscellaneous Revenue	1,139	-	-	-	-	-	-	-	No Longer Running System
TV Labor and Material Revenue	6,624	-	-	-	-	-	-	-	No Longer Running System
TOTAL REVENUES	964,346	-	-	-	-	-	-	-	
EXPENDITURES									
Operating									
Contracted Content & Monitoring	-	-	-	-	-	-	-	-	No Longer Running System
Equipment Licensing Fee	60,000	-	-	-	-	-	-	-	No Longer Running System
Fiber Line Rental Agreement	-	-	-	-	-	-	-	-	No Longer Running System
TV Content & Support Fees	472,063	-	-	-	-	-	-	-	No Longer Running System
Internet Support Fees	203,472	-	-	-	-	-	-	-	No Longer Running System
Internet Service Platform (Feed)	80,642	-	-	-	-	-	-	-	No Longer Running System
5% Annual Discount Fee	-	-	-	-	-	-	-	-	No Longer Running System
Organizational Dues & Subscriptions	462	-	-	-	-	-	-	-	No Longer Running System
Training & Development	-	-	-	-	-	-	-	-	No Longer Running System
Employee Appreciation	154	-	-	-	-	-	-	-	No Longer Running System
Satellite Equipment Maintenance	9,759	-	-	-	-	-	-	-	No Longer Running System
Vehicle Maintenance Services	776	-	-	-	-	-	-	-	No Longer Running System
Computer Maintenance Services	2,718	-	-	-	-	-	-	-	No Longer Running System
Office Rent	-	-	-	-	-	-	-	-	No Longer Running System
Property/Casualty Insurance	8,750	-	-	-	-	-	-	-	No Longer Running System
TV Bad Debt Expense	-	-	-	-	-	-	-	-	No Longer Running System
TV Other Services & Charges	7,068	-	-	-	-	-	-	-	No Longer Running System
Travel Expenses	300	-	-	-	-	-	-	-	No Longer Running System
Copier, Office & Operating Supplies	2,724	-	-	-	-	-	-	-	No Longer Running System
Postage	620	-	-	-	-	-	-	-	No Longer Running System
Fuel	3,612	-	-	-	-	-	-	-	No Longer Running System
Line Equipment Maintenance Supplies	790	-	-	-	-	-	-	-	No Longer Running System
Miscellaneous Operating	20	-	-	-	-	-	-	-	No Longer Running System
Consulting Services									
Auditing Services	2,856	-	-	-	-	-	-	-	Now in General Fund
Legal Services	12,742	-	-	-	-	-	-	-	No Longer Running System
Payroll Services	1,731	-	-	-	-	-	-	-	Now in General Fund
Financial Management Services	11,335	-	-	-	-	-	-	-	Now in General Fund
Human Resources	720	-	-	-	-	-	-	-	Now in General Fund
Contract Labor	-	-	-	-	-	-	-	-	No Longer Running System
Engineering Services	-	-	-	-	-	-	-	-	No Longer Running System

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

TELEVISION FUND (CONTINUED)

Facilities & Utilities

Operation & Maintenance Contract	324	-	-	-	-	-	-	-	No Longer Running System
Telephone Service	2,198	-	-	-	-	-	-	-	No Longer Running System
Internet & Website	36	-	-	-	-	-	-	-	No Longer Running System
Electricity	-	-	-	-	-	-	-	-	No Longer Running System

TOTAL OPERATING

EXPENDITURES (CONTINUED)

PERSONNEL

Salaries	147,922	-	-	-	-	-	-	-	No Longer Running System
Board of Directors Stipend	1,180	-	-	-	-	-	-	-	No Longer Running System
Health Insurance	19,653	-	-	-	-	-	-	-	No Longer Running System
Long Term Disability Insurance	720	-	-	-	-	-	-	-	No Longer Running System
Flex Spending Account Charges	428	-	-	-	-	-	-	-	No Longer Running System
FICA @ 7.65%	10,823	-	-	-	-	-	-	-	No Longer Running System
Retirement	7,969	-	-	-	-	-	-	-	No Longer Running System
Unemployment	-	-	-	-	-	-	-	-	No Longer Running System
Workers' Compensation Insurance	2,022	-	-	-	-	-	-	-	No Longer Running System

TOTAL PERSONNEL

CAPITAL OUTLAY

HSIS Infrastructure	15,605	-	-	-	-	-	-	-	No Longer Running System
GIS System	360	-	-	-	-	-	-	-	No Longer Running System

TOTAL CAPITAL OUTLAY

TOTAL EXPENDITURES

INTERFUND TRANSFERS

From (To) General Fund

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Comments
TELEVISION FUND (CONTINUED)									
Facilities & Utilities									
Operation & Maintenance Contract	324	-	-	-	-	-	-	-	No Longer Running System
Telephone Service	2,198	-	-	-	-	-	-	-	No Longer Running System
Internet & Website	36	-	-	-	-	-	-	-	No Longer Running System
Electricity	-	-	-	-	-	-	-	-	No Longer Running System
TOTAL OPERATING	885,873	-	-	-	-	-	-	-	
EXPENDITURES (CONTINUED)									
PERSONNEL									
Salaries	147,922	-	-	-	-	-	-	-	No Longer Running System
Board of Directors Stipend	1,180	-	-	-	-	-	-	-	No Longer Running System
Health Insurance	19,653	-	-	-	-	-	-	-	No Longer Running System
Long Term Disability Insurance	720	-	-	-	-	-	-	-	No Longer Running System
Flex Spending Account Charges	428	-	-	-	-	-	-	-	No Longer Running System
FICA @ 7.65%	10,823	-	-	-	-	-	-	-	No Longer Running System
Retirement	7,969	-	-	-	-	-	-	-	No Longer Running System
Unemployment	-	-	-	-	-	-	-	-	No Longer Running System
Workers' Compensation Insurance	2,022	-	-	-	-	-	-	-	No Longer Running System
TOTAL PERSONNEL	190,716	-	-	-	-	-	-	-	
CAPITAL OUTLAY									
HSIS Infrastructure	15,605	-	-	-	-	-	-	-	No Longer Running System
GIS System	360	-	-	-	-	-	-	-	No Longer Running System
TOTAL CAPITAL OUTLAY	15,965	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	1,092,554	-	-	-	-	-	-	-	
INTERFUND TRANSFERS									
From (To) General Fund	84,035	-	-	-	-	-	-	-	No Longer Running System
TOTAL INTERFUND TRANSFERS	84,035	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(44,173)	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	44,173	-	-	-	-	-	-	-	
ENDING FUND BALANCE	0	-	-	-	-	-	-	-	

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CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Summit County, Colorado.

On behalf of the Copper Mountain Consolidated Metropolitan District
(taxing entity)^A

the Board of Directors

(governing body)^B

of the Copper Mountain Consolidated Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 130,245,132

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 130,245,132

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2024
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2025.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>22.371</u> mills	<u>\$ 2,913,713.85</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>22.371</u> mills	<u>\$ 2,913,713.85</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	<u>\$ -</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>22.371</u> mills	<u>\$ 2,913,713.85</u>

Contact person: Eric Weaver
(print)

Daytime phone: (970) 926-6060 x6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Finance construction and equipping fire station and administrative offices.
Series: General Obligation Refunding Note- Series 2018
Date of Issue: January 2, 2018
Coupon rate: 2.110%
Maturity Date: December 1, 2027
Levy: 0.000
Revenue: \$0.00

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.