

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

RESOLUTION NO. 2025-08

A RESOLUTION TO AMEND THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT 2025 BUDGET.

WHEREAS, the Board of Directors of Copper Mountain Consolidated Metropolitan District appropriated funds for the fiscal year 2025 as follows:

GENERAL FUND:

Current Operating Expenditures	\$ 1,187,982
Fund transfers	<u>2,585,000</u>
TOTAL GENERAL FUND:	\$ 3,772,982

DEBT SERVICE FUND:

Current Debt Service Expenditures	\$ 511,216
TOTAL DEBT SERVICE FUND:	\$ 511,206

WATER/SEWER ENTERPRISE FUND:

Current Operating Expenditures	\$ 1,883,359
Capital Expenditures	6,447,760
Debt Service Expenditures	<u>542,114</u>
TOTAL WATER/SEWER FUND:	\$ 8,873,233

CAPITAL PROJECTS FUND:

Capital Expenditures	\$ <u>2,551,644</u>
TOTAL CAPITAL PROJECTS FUND:	\$ 2,551,644

RESOLUTION NO. 2025-08 (CONTINUED)

WHEREAS, the necessity has arisen for additional expenditures requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the unanticipated additional expenditures could not have been reasonable foreseen as being expended in 2025 at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from surplus funds available to the District.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Copper Mountain Consolidated Metropolitan District shall and hereby does amend the budget for fiscal year 2025, as follows:

GENERAL FUND:

Current Operating Expenditures	\$ 1,277,982
Fund transfers	<u>2,733,000</u>
TOTAL GENERAL FUND:	\$ 4,010,982

DEBT SERVICE FUND:

Current Debt Service Expenditures	\$ 511,206
TOTAL DEBT SERVICE FUND:	\$ 511,206

WATER/SEWER ENTERPRISE FUND:

Current Operating Expenditures	\$ 1,883,359
Capital Expenditures	10,077,760
Debt Service Expenditures	<u>542,114</u>
TOTAL WATER/SEWER FUND:	\$ 12,503,233

CAPITAL PROJECTS FUND:

Capital Expenditures	\$ 2,551,644
TOTAL CAPITAL PROJECTS FUND:	\$ 2,551,644

RESOLUTION NO. 2025-08 (CONTINUED)

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues and reserves of the District to the proper funds for the purpose stated.

ADOPTED this 21st day of November, 2025.

ATTEST:



Thomas J. Malmgren
Secretary of the District



Ben Broughton
President of the District